

Supplement  
To the base Prospectus dated March 16, 2020



## **Post Opbouw Inkomens Fund**

**A Sub-Fund of FundShare Umbrella Fund**



## Important Information

This Supplement should be read in conjunction with the Base Prospectus of FundShare Umbrella Fund (hereinafter referred to as the “Fund”). The Base Prospectus and its appendices, this Supplement of FundShare Post Opbouw Inkomens Fund (hereinafter referred to as the “Sub-Fund”) and any other Supplements together form the Fund’s overall prospectus. Unless expressly stated to the contrary, the terms beginning with capital letters used in this Supplement shall have the same meaning as assigned to them in the Base Prospectus.

## Investment objective

The objective of the sub-fund is to offer investors stable wealth growth. The core of the portfolio consists of investment grade bonds, stocks and a small portion of the Sub-Fund can be used for option strategies. The Sub-Fund’s benchmark will be composed of 75% MSCI World Gross Return Index and 25% of EUR money market rates.

## Investment policy and techniques

The Sub-Fund will invest a minimum of 60% in equity securities. Up to 40% of the Sub-Fund will be invested in bonds and no more than 10% will be invested in derivatives.

## Restrictions on investments

The capital of the Sub-Fund shall be invested according to the investment objective, taking into account the restrictions as set out below:

- The Sub-Fund can invest in open-end Exchange Traded Funds (ETFs) and investment funds for which a look-through<sup>1</sup> will be applied in regards to the Sub-Fund’s investment restrictions.
  - The ETFs and investment funds shall have a total net assets value of at least EUR 100 Million;
  - The Sub-Fund shall invest not more than 50% of its Portfolio Value in ETFs and Investment Funds; and
  - The Sub-Fund shall invest for not more than 15% of its Portfolio Value in ETFs and investment funds managed by the same fund manager.
- The Sub-Fund shall invest at least 60% of its Portfolio Value in equity securities;
  - The equity securities have a market capitalization greater than EUR 100 million
  - 98% of the equity securities have a market capitalization greater than EUR 250 million;
  - The Sub-Fund shall invest not more than 5% of its Portfolio Value in one single equity holding;
- The Sub-Fund can invest in corporate and government bonds:
  - The Sub-Fund shall invest not more than 40% of its Portfolio Value in bonds which are investment grade rated<sup>2</sup>;
  - The Sub-Fund shall invest not more than 10% of its Portfolio Value in bonds which are not investment grade rated<sup>5</sup>; and
  - The Sub-Fund shall not be exposed for more than 5% of its Portfolio value to the default event of a single bond issuer (other than German or Dutch government).
- The Sub-Fund shall invest not more than 10% of its Portfolio Value in derivatives;
  - For long options the premium is considered and for FTI futures the notional value is considered;
  - The Sub-Fund shall not enter in a non-covered option construction that results in an obligation of the Sub-Fund;
  - Short calls are only allowed on equity securities in the portfolio (covered), for short puts the notional value is considered as stock;
- The Sub-Fund shall invest not more than 30% of its Portfolio Value in one ICB Super sector;
- The regional restrictions of the Sub-Fund are as follows:
  - The Sub-Fund shall invest at least 40% and not more than 70% of its Portfolio Value in Western Europe<sup>3</sup>;
  - The Sub-Fund shall invest at least 30% and not more than 50% of its Portfolio Value in North-America<sup>6</sup>;
  - The Sub-Fund shall invest not more than 20% of its Portfolio Value in Japan and Australia<sup>6</sup>; and
  - The Sub-Fund shall invest not more than 10% of its Portfolio Value in a single individual country<sup>6</sup> outside of North America and Western Europe<sup>6</sup>.
- The Sub-Fund shall invest at least 80% of its Portfolio Value in EUR, GBP, USD, CAD, and CHF denominated assets (aggregated);
- The Sub-Fund is allowed to hold up to 20% of its Portfolio Value in Cash (or Cash Funds) in order to service inflow and outflow<sup>4</sup>.
- The portfolio turnover ratio will be no more than 10 times annually.

<sup>1</sup> If no look-through is possible for an investment fund (e.g. due to lack of data), the Sub-Fund shall not invest more than 10% of its portfolio value in this investment fund

<sup>2</sup> According to the current best rating of the three agencies Moody’s, S&P and Fitch

<sup>3</sup> Determined by the country of risk of the asset

<sup>4</sup> Unless exceptional circumstances where inflow/outflow requires more than 20% of the Portfolio Value in ancillary cash



**Investment risks**

The risk(s) stated below are specific and important for the Sub-Fund, a broader range of investment risks that might be applicable, are stated in the Base Prospectus:

**Currency risk**

A portion of the Sub-Fund's assets will have an underlying exposure in foreign currencies. If the value of these currencies deteriorate compared to the Sub-Fund's base currency, it will have a major impact on the value of the Sub-Funds' assets.

**Credit risk**

Investments in bonds are not risk free. In case the probability of default of the issuer increases, the value of the bond decreases. In case the issuer goes into default, the entire nominal value can get lost.

**Interest risk**

Dependent on the time to maturity of the bond, an increase in interest rates will decrease the value of a bond. The longer the remaining life time of the bond, the bigger the decrease in the value of the bond in case interest rates increase.

**Operating Company**

Post Vermogensbeheer is the Operating Company. The Operating Company receives 85% the management fee.

**Fees and expense structure****Management and operations Fee**

1.5% annually. The management fee will be payable each month on the first business day of the month, calculated as 1/12th of 1.5% on the NAV of the last business day of the preceding month. This fee includes all management and operating (including administration, audit- and audit support and depositary fees) expenses. This fee excludes the cost of underlying funds; these will be approximately 0.18%. Therefore the Total Cost of Ownership (TCO) will be approximately 1.68%.

**Other expenses**

All other expenses are set out in the Base Prospectus.

**Fund Characteristics**

|   |   |
|---|---|
| <b>Commencement Date</b>                                      | March 20, 2014                                  |
| <b>NAV per Participation at Commencement</b>                  | EUR 10  |
| <b>Sub-Fund's Base Currency</b>                               | EUR   |
| <b>Annual Management Fee</b>                                  | 1.5%  |
| <b>Minimum Initial Subscription</b>                           | No minimum                                      |
| <b>Min Required for Additional Subscription or Redemption</b> | No minimum                                      |
| <b>Valuation Day</b>  | Every Business Day                              |
| <b>Trading Day</b>  | Every next Business Day after the Valuation Day |
| <b>Cut-off Time for Subscription &amp; Redemption</b>         | 16:00 hours each Business Day                   |
| <b>Redemption Payment Period from Trading Day</b>             | 3 Business Days                                 |

