

Supplement
To the base Prospectus dated March 16, 2020



Post Helder Aandelen Fund

A Sub-Fund of FundShare Umbrella Fund



Important Information

This Supplement should be read in conjunction with the Base Prospectus of FundShare Umbrella Fund (hereinafter referred to as the “Fund”). The Base Prospectus and its appendices, this Supplement of FundShare Post Helder Aandelen Fund (hereinafter referred to as the “Sub-Fund”) and any other Supplements together form the Fund’s overall prospectus. Unless expressly stated to the contrary, the terms beginning with capital letters used in this Supplement shall have the same meaning as assigned to them in the Base Prospectus.

Investment objective

The Sub-Fund aims to manage a well-diversified portfolio of mainly equity and other exchange traded assets with exposure in various countries and sectors. The Sub-Funds’ benchmark will be composed of 50% MSCI World Value index and 50% MSCI Europe Value index.

Investment policy and techniques

The Sub-Fund will invest a minimum of 90% in equity. Up to 10% of the Sub-Fund will be invested in other assets than equity, including cash and interest rate products. The fund will invest in equity as a result of taking positions in exchange traded funds or regulated investment funds.

Restrictions on investments

The capital of the Sub-Fund shall be invested according to the investment objective, taking into account the restrictions as set out below:

- The Sub-Fund can invest in open-end Exchange Traded Funds (ETFs) and investment funds for which a look-through¹ will be applied in regards to the Sub-Fund’s investment restrictions.
 - The ETFs and investment funds shall have a Total Net Assets of at least EUR 100 Million;
 - The Sub-Fund shall invest no more than 100% of its Portfolio Value in Investment Funds managed by Dimensional Fund Advisors Ltd. ; and
 - The Sub-fund shall invest no more than 30% of its Portfolio Value in funds managed by a fund manager other than Dimensional;
 - The Sub-Fund Shall invest not more than 20% of its Portfolio Value in ETFs and investment funds managed by a single fund manager other than Dimensional Fund Advisors Ltd.
- The Sub-Fund shall invest at least 90% of its Portfolio Value in equities.
- The Sub-Fund shall invest not more than 5% of its Portfolio Value in one single stock.
- The Sub-Fund shall invest not more than 10% of its Portfolio Value in other assets (non-equities), cash (or Cash Funds)² and interest rate products.
- The Sub-Fund shall invest not more than 30% of its Portfolio Value in a single holding;
- The regional restrictions of the Sub-Fund are as follows:
 - The Sub-Fund shall invest at least 70% of its Portfolio Value in the US and Western Europe³;
 - The Sub-Fund shall invest not more than 60% of its Portfolio Value in North-America²⁶;
 - The Sub-Fund shall invest at least 20% of its Portfolio Value in Western Europe²⁶; and
 - The Sub-Fund shall invest not more than 10% of its Portfolio Value in a single individual country²⁶ outside of US and Western Europe²⁶;
- The Sub-Fund shall invest not more than 30% of its Portfolio Value in one ICB Supersector;
- The portfolio turnover ratio shall be not more than 4 times annually.

Investment risks

The risk(s) stated below are specific and important for the Sub-Fund, a broader range of investment risks that might be applicable, are stated in the Base Prospectus:

Currency risk

A portion of the Sub-Funds’ assets will have an underlying exposure in foreign currencies. If the value of these currencies deteriorate compared to the Sub-Funds’ base currency, it will have a major impact on the value of the Sub-Funds’ assets.

Single Issuer risk

A large portion of the Sub-Funds’ assets will be invested in Dimensional Funds, which could increase the cost of the fund. The Manager may decide to change Fund provider, this will be reflected in the Prospectus and communicated to the Participants.

Portfolio Concentration risk

The more concentrated a Sub-Fund is in a particular industry or geographic area, the more likely it will be affected by factors that affect the financial condition of that industry or geographic area as a whole. This Fund will have an exposure in the United States of up to 60%.

¹ If no look-through is possible for an investment fund (e.g. due to lack of data), it falls under the other assets category.

² Unless exceptional circumstances where inflow/outflow requires more than 10% of the Portfolio Value in ancillary cash.

³ Determined by the country of risk of the asset.



Operating Company

Post Vermogensbeheer is the Operating Company. The Operating Company receives maximum 85% of the management fee.

Fees and expense structure

Management Fee

0.6% annually. The management fee will be payable each month on the first business day of the month, calculated as 1/12th of 0.6% on the NAV of the last business day of the preceding month.

Operating and other expenses

All applicable operating and other expenses are set out in the Base Prospectus.

Costs Dimensional Funds

The fund manager has made no agreements with *Dimensional* concerning the costs of the Dimensional Funds.

Fund Characteristics

Commencement Date	January 28, 2015
NAV per Participation at Commencement	EUR 10
Sub-Fund's Base Currency	EUR
Annual Management Fee	0.6%
Minimum Initial Subscription	No minimum
Min Required for Additional Subscription or Redemption	No minimum
Valuation Day	Every Business Day, except United States and United Kingdom official bank holidays.
Trading Day	Every next Business Day after the Valuation Day
Cut-off Time for Subscription & Redemption	16:00 hours each Business Day
Redemption Payment Period from Trading Day	3 Business Days

Other Information

Information regarding *Dimensional* Funds

Dimensional is an investment manager that offers a broad range of investment products encompassing both equity and fixed interest strategies. Information on *Dimensional* funds can be found on the following website <https://eu.dimensional.com/en/funds>.

