

**SUPPLEMENT
TO THE PROSPECTUS DATED OCTOBER 10, 2014**



Post Helder. Aandelen Fund

A SUB-FUND OF FUNDSHARE UMBRELLA FUND

Important Information

This Supplement should be read in conjunction with the Base Prospectus of FundShare Umbrella Fund (hereinafter referred to as the “Fund”). The Base Prospectus and its appendices, this Supplement of FundShare Post Holder. Aandelen Fund (hereinafter referred to as the “Sub-Fund”) and any other Supplements together form the Fund’s overall prospectus. Unless expressly stated to the contrary, the terms beginning with capital letters used in this Supplement shall have the same meaning as assigned to them in the Base Prospectus.

Investment objective

The Sub-Fund aims to manage a well-diversified portfolio of mainly equity and other exchange traded assets with exposure in various countries and sectors.

Investment policy and techniques

The Sub-Fund will invest a minimum of 90% in equity. Up to 10% of the Sub-Fund will be invested in other assets than equity, including cash and interest rate products. The fund will invest in equity as a result of taking positions in exchange traded funds or regulated investment funds.

Restrictions on investments

If an investment fund is listed in EUR, but gives exposure to another well-defined region, asset class, and currency, the underlying exposure can be used to determine limits for restrictions. For these restrictions a look-through will be applied.

The capital of the Sub-Fund shall be invested according to the investment objective, taking into account the restrictions as set out below:

- The Sub-Fund will invest in ETFs and investment funds with Total Net Assets of at least EUR 100 Million;
- The Sub-Fund will invest a minimum of 90% of its NAV in equities;
- The Sub-Fund will invest no more than 5% of its NAV in one single stock;
- The Sub-Fund will invest no more than 10% of its NAV in other assets (non-equities). Other assets include cash and interest rate products;
- The Sub-Fund will invest no more than 30% of its NAV in a single holding;
- The Sub-fund will invest up to 100% of its NAV in *Dimensional* funds;
 - The Sub-fund will invest no more than 30% of its NAV in any other issuer than *Dimensional*;
 - The Sub-fund will invest less than 20% of its NAV in one (sub-)fund of one issuer other than *Dimensional*;
- The regional restrictions in the underlying exposure of the Sub-Fund are as follows¹:
 - The Sub-Fund will invest at least 70% in the US and Western-Europe;
 - The Sub-Fund will invest no more than 60% of its NAV in equity that has the primary listing in North-America;
 - The Sub-Fund will invest at least 20% in equity that has the primary listing in Western Europe;
 - Apart from the US and Western-Europe, the Sub-Fund will invest no more than 10% in any individual country;
- The Sub-Fund will invest a maximum of 30% of its NAV in one ICB Supersector;
- The Sub-Fund is allowed to hold a small portion (a maximum of 10%) of the assets in cash or money market funds;
- The portfolio turnover ratio will be no more than 4 times annually.

Investment risks

The risk(s) stated below are specific and important for the Sub-Fund, a broader range of investment risks that might be applicable, are stated in the Base Prospectus:

- **Currency risk**

A portion of the Sub-Funds’ assets will have an underlying exposure in foreign currencies. If the value of these currencies deteriorate compared to the Sub-Funds’ base currency, it will have a major impact on the value of the Sub-Funds’ assets.

- **Single Issuer risk**

A large portion of the Sub-Funds’ assets will be invested in Dimensional Funds, which could increase the cost of the fund. The Manager may decide to change Fund provider, this will be reflected in the Prospectus and communicated to the Participants.

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- **Portfolio Concentration risk**

The more concentrated a Sub-Fund is in a particular industry or geographic area, the more likely it will be affected by factors that affect the financial condition of that industry or geographic area as a whole. This Fund will have an exposure in the United States of up to 60%.

Operating Company

Post Vermogensbeheer B.V. is the Operating Company. The Operating Company receives 85% of the management fee.

Fees and expense structure

- **Management Fee**

0.6% annually. The management fee will be payable each month on the first business day of the month, calculated as 1/12th of 0.6% on the NAV of the last business day of the preceding month.

- **Operating and other expenses**

All applicable operating and other expenses are set out in the Base Prospectus.

- **Costs Dimensional Funds**

The fund manager has made no agreements with *Dimensional* concerning the costs of the Dimensional Funds.

Fund Characteristics

Anticipated Commencement Date	October 17, 2014
Net Asset Value per Participation at Commencement	EUR 10
Sub-Fund's Base Currency	EUR
Annual Management Fee	0.6%
Minimum Initial Subscription	No minimum
Min Required for Additional Subscription or Redemption	No minimum
Valuation Day	Every Business Day
Trading Day	Every next Business Day after the Valuation Day
Cut-off Time for Subscription & Redemption	16:00 hours each Business Day
Redemption Payment Period from Trading Day	3 Business Days

Other Information

Information regarding *Dimensional* Funds

Dimensional is an investment manager that offers a broad range of investment products encompassing both equity and fixed interest strategies. Information on *Dimensional* funds can be found on the following website <http://eu.dimensional.com/en/firm/overview.aspx>.

Amsterdam, October 10, 2014.

The Manager
HiQ Invest B.V.